



Entered on Docket
June 29, 2007

Hon. Linda B. Riegle
United States Bankruptcy Judge

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*Counsel for the Official Committee of Equity Security Holders of
USA Capital First Trust Deed Fund, LLC*

**UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEVADA**

In re:) BK-S-06-10725-LBR
USA COMMERCIAL MORTGAGE COMPANY) Chapter 11
Debtor.)

In re:) BK-S-06-10726-LBR
USA CAPITAL REALTY ADVISORS, LLC,) Chapter 11
Debtor.)

In re:) BK-S-06-10727-LBR
USA CAPITAL DIVERSIFIED TRUST DEED FUND, LLC,) Chapter 11
Debtor.)

In re:) BK-S-06-10728-LBR
USA CAPITAL FIRST TRUST DEED FUND, LLC,) Chapter 11
Debtor.)

In re:) BK-S-06-10729-LBR
USA SECURITIES, LLC,) Chapter 11
Debtor.)

**ORDER APPROVING FINAL EXPENSE APPLICATION OF FIRST TRUST DEED
FUND COMMITTEE**

Affects

- ☐ All Debtors
☐ USA Commercial Mortgage Co.
☐ USA Securities, LLC
☐ USA Capital Realty Advisors, LLC
☐ USA Capital Diversified Trust Deed
☒ USA First Trust Deed Fund, LLC

Date: June 22, 2007
Time: 9:00 a.m.

**ORDER APPROVING FINAL APPLICATION OF THE OFFICIAL COMMITTEE OF
EQUITY SECURITY HOLDERS OF USA CAPITAL FIRST TRUST DEED FUND,
LLC FOR REIMBURSEMENT OF EXPENSES OF COMMITTEE MEMBERS FOR
THE PERIOD FROM MAY 10, 2006 THROUGH MARCH 12, 2007
(AFFECTS DEBTOR USA CAPITAL FIRST TRUST DEED FUND, LLC)**

The Court having considered the "Final Application of the Official Committee of Equity Security Holders of USA Capital First Trust Deed Fund, LLC for Reimbursement of Expenses of Committee Members For the Period From May 10, 2006 Through March 12, 2007" (the "Application") filed by Stutman, Treister & Glatt, P.C. on behalf of Mary Ellen Moro ("Ms. Moro") and Richard G. Woudstra Revocable Trust (the "Woudstra Trust"), both of which are members of the Official Committee of Equity Security Holders of USA Capital First Trust Deed Fund, LLC; having reviewed the pleadings, papers and records on file in this matter; and having considered the arguments of counsel, finds that:

- (i) it has jurisdiction over the matters raised in the Application pursuant to 28 U.S.C. §§ 157 and 1334;
- (ii) this is a core proceeding pursuant to 28 U.S.C. § 157(b)(2);
- (iii) notice of the Application was appropriate under the circumstances; and
- (iv) upon the record herein after due deliberation thereon, it appearing that good and sufficient cause exists for the granting of the relief as set forth herein,

IT IS HEREBY ORDERED that:

1. The Application is granted.
2. Ms. Moro is hereby allowed final reimbursement of expenses in the

1 sum of \$2,322.14 for the period May 10, 2006 through March 12, 2007 (the "Full Fee
2 Period").

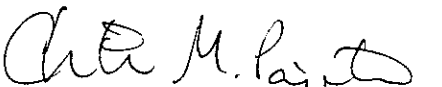
3 3. The Woudstra Trust is hereby allowed interim reimbursement of
4 expenses in the sum of \$684.38 for the Full Fee Period.

5 4. USA Capital First Trust Deed Fund, LLC is hereby authorized and
6 directed to pay forthwith to Ms. Moro the sum of \$349.76 on account of expenses reasonably
7 incurred by Ms. Moro in her capacity as a member of the FTDF Committee during the period
8 of August 1, 2006 through March 12, 2007.

9 5. USA Capital First Trust Deed Fund, LLC is hereby authorized and
10 directed to pay forthwith to the Woudstra Trust the sum of \$481.25 on account of expenses
11 reasonably incurred by the Woudstra Trust in its capacity as a member of the FTDF
12 Committee during the period of August 1, 2006 through March 12, 2007.

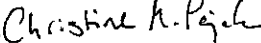
13 SUBMITTED BY:

14 STUTMAN, TREISTER & GLATT, P.C.

15 
16

17 Frank A. Merola Esq.

18 Eve H. Karasik, Esq.

19 ~~Andrew M. Parlen, Esq.~~ 

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20 Los Angeles, CA 90067

21 Counsel for the Official Committee of Equity
22 Security Holders of USA Capital First Trust
23 Deed Fund, LLC
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1 APPROVED/DISAPPROVED:

2 OFFICE OF THE U.S. TRUSTEE

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5 Scott Farrow, Esq. August B. Landis, AUST

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7 Counsel for the United States Trustee

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RULE 9021 DECLARATION

In accordance with Local Rule 9021, the undersigned certifies:

- ☒ The Court waived the requirements of LR 9021, except with respect to the Office of the United States Trustee.
- ☐ I have delivered a copy of proposed order to all attorneys and unrepresented parties who appeared at the hearing regarding this matter and/or who filed a written objection and each has:
- ☐ approved the form of this order; or
 - ☐ waived the right to review this order; and/or
 - ☐ failed to file and serve papers in accordance with LR 9021(c).
- ☐ I have delivered a copy of this proposed order to all attorneys and unrepresented parties who appeared at the hearing regarding this matter and/or who filed a written objection and all have either approved the form of this order, waived the right to review the order, failed to file and serve papers in accordance with LR 9021(c) and the following have disapproved the order:
- ☐ No opposition was filed to the motion and no other party or counsel appeared at the hearing.

DATED this 27th day of June, 2007.

STUTMAN, TREISTER & GLATT, P.C.


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